

VARDHMAN SPECIAL STEELS LIMITED

CHANDIGARH ROAD LUDHIANA-141010, PUNJAB

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Ref. VSSL:SCY: NOV: 2022-23

Dated: 12-Nov-2022

BSE Limited,	The National Stock Exchange of India Ltd,
New Trading Ring,	Exchange Plaza, Bandra-Kurla Complex,
Rotunda Building, P.J. Towers,	Bandra (East),
Dalal Street, MUMBAI-400001.	MUMBAI-400 051
Scrip Code: 534392	Scrip Code: VSSL

SUB: COMPLIANCE UNDER REGULATION 23(9) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions for the half year ended 30th September, 2022.

Kindly take the same on record.

Thanking You,

Re

Yours faithfully,

FOR VARDHMAN SPECIAL STEELS LIMITED

(SONAM TANEJA)
COMPANY SECRETARY

Vardhman Special Steels Limited - Disclosure of Related Party Transactions for the half year ended September 30, 2022														(Re in lakhe)				
												Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.						
	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party	Details of other related	Value of the related party	Remarks on approval by	Value of transaction during	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter- corporate deposits, advances or investments		Details of the loans, inter-corporate deposits, advances or investments			
Sr No.	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	transaction	party transaction	transaction as approved by the audit committee	audit committee	the reporting period	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness Cost Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure Secured/ unsecured Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	Notes
1	VARDHMAN SPECIAL STEELS LIMITED	AADCV4812B	VARDHMAN TEXTILES LIMITED	AABCM4692E	Vardhman Special Steels Limited is an associate of Vardhman Textiles	Purchase of goods or services		149.76	Approved	149.76	0	42.27						
2	VARDHMAN SPECIAL STEELS LIMITED	AADCV4812B	VARDHMAN TEXTILES LIMITED	AABCM4692E	Vardhman Special Steels Limited is an associate of Vardhman Textiles Limited	Any other transaction	Re-imbursement	1.6	Approved	1.6	0	0.05						
3	VARDHMAN SPECIAL STEELS LIMITED	AADCV4812B	VARDHMAN TEXTILES LIMITED	AABCM4692E	Vardhman Special Steels Limited is an associate of Vardhman Textiles Limited	Any other transaction	Services(Common Corporate Charges)	58.86	Approved	58.86	0	9.64						
4	VARDHMAN SPECIAL STEELS LIMITED	AADCV4812B	VARDHMAN YARNS AND THREADS LIMITED	AACCV2554K	Vardhman Yarns and Threads Limited is an associate of Vardhman Textiles Limited	Purchase of goods or services		1.49	Approved	1.49	0	0						
5	VARDHMAN SPECIAL STEELS LIMITED	AADCV4812B	AICHI STEEL CORPORATION	AAMCA0319B	Vardhman Special Steels Limited is an associate of Aichi Steel Corporation	Any other transaction	Professional Charges	10.48	Approved	10.48	0.00	0						
6	VARDHMAN SPECIAL STEELS LIMITED	AADCV4812B	AICHI STEEL CORPORATION	AAMCA0319B	Vardhman Special Steels Limited is an associate of Aichi Steel Corporation	Any other transaction	Royalty	282	Approved	282	279.00	252						
7	VARDHMAN SPECIAL STEELS LIMITED	AADCV4812B	AICHI STEEL CORPORATION	AAMCA0319B	Vardhman Special Steels Limited is an associate of Aichi Steel Corporation	Any other transaction	Re-imbursement	4.93	Approved	4.93	0	0.0000000						
8	VARDHMAN SPECIAL STEELS LIMITED	AADCV4812B	MR. SACHIT JAIN	ACDPJ8194P	Key management personnel (Vice- Chairman & Managing Director)	Remuneration		513.5	Approved	513.5	0	0						
9	VARDHMAN SPECIAL STEELS LIMITED	AADCV4812B	MR. SANJEEV SINGLA	AJTPS6688L	Key management personnel (Chief Financial Officer)	Remuneration		43	Approved	43	0	0						
10	VARDHMAN SPECIAL STEELS LIMITED	AADCV4812B	MS. SONAM TANEJA	AUYPT0043Q	Key management personnel (Company Secretary)	Remuneration		5.39	Approved	5.39	0	0						
11	VARDHMAN SPECIAL STEELS LIMITED	AADCV4812B	MR. RAJENDAR KUMAR REWARI	AAOPR2759M	Executive Director	Remuneration		59.73	Approved	59.73	0	0						
12	VARDHMAN SPECIAL STEELS LIMITED	AADCV4812B	MS. SOUMYA JAIN	AJAPJ4281G	Relatives of KMP	Remuneration		19.4	Approved	19.4	0	0						
13	VARDHMAN SPECIAL STEELS LIMITED	AADCV4812B	MR. RAKESH JAIN	AFQPJ2432Q	Non-Executive Independent Director	Any other transaction	Director Sitting Fees	1.6	Approved	1.6	0	0						
14	VARDHMAN SPECIAL STEELS LIMITED	AADCV4812B	MRS. SHUBHRA BHATTACHARYA	AGSPB0160C	Non-Executive Independent Director	Any other transaction	Director Sitting Fees	0.4	Approved	0.4	0	0						
15	VARDHMAN SPECIAL STEELS LIMITED	AADCV4812B	MR. RAGHAV CHANDRA	AAEPC2866J	Non-Executive Independent Director	Any other transaction	Director Sitting Fees	0.8	Approved	0.8	0	0						
16	VARDHMAN SPECIAL STEELS LIMITED	AADCV4812B	MR. RAJINDER KUMAR JAIN	AAMPJ6651N	Non-Executive Director	Any other transaction	Director Sitting Fees	1.4	Approved	1.4	0	0						
17	VARDHMAN SPECIAL STEELS LIMITED	AADCV4812B	MR. RAIEEV GUPTA	AAAPG1185E	Non-Executive Non-Independent Director	Any other transaction	Director Sitting Fees	1	Approved	1	0	0						
18	VARDHMAN SPECIAL STEELS LIMITED	AADCV4812B	MR. SANJEEV PAHWA	AAUPP3947M	Non-Executive Independent Director	Any other transaction	Director Sitting Fees	1.6	Approved	1.6	0	0						
19	VARDHMAN SPECIAL STEELS LIMITED	AADCV4812B	MR. SANJOY BHATTACHARYYA	ADBPB3900E	Non-Executive Independent Director	Any other transaction	Director Sitting Fees	1.6	Approved	1.6	0	0						
20	VARDHMAN SPECIAL STEELS LIMITED	AADCV4812B	MR. SUMAN CHATTERIEE	AFDPC9982K	Non-Executive Independent Director	Any other transaction	Director Sitting Fees	0.4	Approved	0.4	0	0						
21	VARDHMAN SPECIAL STEELS LIMITED	AADCV4812B	MRS. VIDYA SHAH	AMEPS3037M	Non-Executive Independent Director	Any other transaction	Director Sitting Fees	0.4	Approved	0.4	0	0						

1159.34

Total value of tra

action during the reporting period